

LEARN									
BUDGET & ACTUAL (FY 2022-2023) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 2-28-2023	as of 2-28-2023	as of 2-28-2023		as of 2-28-2023	as of 2-28-2023	as of 2-28-2023	as of 2-28-2023
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 15,282	\$ 1,330	\$ 16,185	\$ 16,612	\$ 9,358	\$ 5,358	\$ 1,896
Goodwin Schools	\$ 11,148	\$ 11,163	\$ 11,760	\$ (597)	\$ 11,148	\$ 11,163	\$ 6,640	\$ 4,522	\$ 1
MSAP	\$ 722	\$ 2,739	\$ 1,032	\$ 1,707	\$ 722	\$ 2,739	\$ 1,059	\$ 485	\$ 1,195
Office of Teaching & Learning	\$ 1,959	\$ 2,145	\$ 767	\$ 1,378	\$ 1,959	\$ 2,145	\$ 805	\$ 291	\$ 1,049
Young Children & Families	\$ 2,070	\$ 2,202	\$ 789	\$ 1,413	\$ 2,070	\$ 2,202	\$ 1,146	\$ 1,055	\$ 1
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 179	\$ 181	\$ 4
COVID Relief	\$ 1,920	\$ 2,549	\$ 167	\$ 2,382	\$ 1,920	\$ 2,549	\$ 550	\$ 215	\$ 1,784
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,280	\$ 957	\$ 2,323	\$ 1,756	\$ 3,280	\$ 2,506	\$ 1,632	\$ (858)
Dept & Programs Subtotal	\$ 36,124	\$ 41,054	\$ 30,873	\$ 10,181	\$ 36,124	\$ 41,054	\$ 22,243	\$ 13,739	\$ 5,072
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,976	\$ 4,402	\$ 1,574	\$ 6,014	\$ 5,976	\$ 3,261	\$ 1,796	\$ 919
Marine Science Magnet High School	\$ 3,900	\$ 3,905	\$ 3,322	\$ 583	\$ 3,900	\$ 3,905	\$ 2,219	\$ 1,207	\$ 479
The Friendship School	\$ 6,379	\$ 6,281	\$ 3,359	\$ 2,922	\$ 6,379	\$ 6,281	\$ 3,350	\$ 1,675	\$ 1,256
Three Rivers Middle College High School	\$ 971	\$ 1,147	\$ 881	\$ 266	\$ 971	\$ 1,147	\$ 527	\$ 315	\$ 305
Magnet Schools Subtotal	\$ 17,264	\$ 17,309	\$ 11,964	\$ 5,345	\$ 17,264	\$ 17,309	\$ 9,357	\$ 4,993	\$ 2,959
Non-Operating Items									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 7,681	\$ 8,903	\$ 16,584	\$ 16,584	\$ 8,709	\$ 6,921	\$ 954
Food Service	\$ 1,127	\$ 1,137	\$ 730	\$ 407	\$ 1,127	\$ 1,137	\$ 660	\$ 461	\$ 16
Construction Projects / Capital Expenditures	\$ 1,273	\$ 7,490	\$ 3,792	\$ 3,698	\$ 1,273	\$ 7,490	\$ 6,333	\$ 337	\$ 820
Non-Operating Items Subtotal	\$ 18,984	\$ 25,211	\$ 12,203	\$ 13,008	\$ 18,984	\$ 25,211	\$ 15,702	\$ 7,719	\$ 1,790
Grand Total	\$ 72,372	\$ 83,574	\$ 55,040	\$ 28,534	\$ 72,372	\$ 83,574	\$ 47,302	\$ 26,451	\$ 9,821
Notes									
Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.									
SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.									
MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept)and expired Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.7m spent to date. New LEAP MSAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year. Year 1 revenue and expenses are expected to be ~\$1m.									
OT&L = Budget increase represents new contract with the Coast Guard Museum for \$128k.									
YC&F = Budget increase represents School Readiness Cost of Living Adjustments (COLA) grant of \$131k.									
Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).									
COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.									
Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									
Magnet Schools = Revenue adjustments due to decrease in enrollment for RMMS and TFS; increase for TRMC due to increase of students from 67 to 79.									
Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$7.5m for Project 2 of the Ocean Avenue LEARNing Academy.									

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 2-28-2023	as of 2-28-22	as of 2-28-2023	as of 2-28-2023		as of 2-28-2023	as of 2-28-2023	as of 2-28-22	as of 2-28-22	as of 2-28-2023	as of 2-28-2023
Departments & Programs												
Student Support Services	\$ 16,612	\$ 14,060	\$ 15,282	\$ 1,222	9%	\$ 16,612	\$ 8,194	\$ 3,152	\$ 9,358	\$ 5,358	\$ 3,370	30%
Goodwin Schools	\$ 11,163	\$ 8,291	\$ 11,760	\$ 3,469	42%	\$ 11,163	\$ 5,607	\$ 4,024	\$ 6,640	\$ 4,522	\$ 1,531	16%
MSAP	\$ 2,739	\$ 1,344	\$ 1,032	\$ (312)	-23%	\$ 2,739	\$ 1,480	\$ 1,976	\$ 1,059	\$ 485	\$ (1,912)	-55%
Office of Teaching & Learning	\$ 2,145	\$ 1,117	\$ 767	\$ (350)	-31%	\$ 2,145	\$ 689	\$ 362	\$ 805	\$ 291	\$ 45	4%
Young Children & Families	\$ 2,202	\$ 882	\$ 789	\$ (93)	-11%	\$ 2,202	\$ 1,077	\$ 829	\$ 1,146	\$ 1,055	\$ 295	15%
Transportation	\$ 364	\$ 140	\$ 119	\$ (21)	-15%	\$ 364	\$ 183	\$ 127	\$ 179	\$ 181	\$ 50	16%
COVID Relief	\$ 2,549	\$ 321	\$ 167	\$ (154)	-48%	\$ 2,549	\$ 855	\$ 244	\$ 550	\$ 215	\$ (334)	-30%
Executive Services, Special Projects, IT	\$ 3,280	\$ 1,286	\$ 957	\$ (329)	-26%	\$ 3,280	\$ 2,292	\$ 4,366	\$ 2,506	\$ 5,004	\$ 852	13%
Dept & Programs Subtotal	\$ 41,054	\$ 27,441	\$ 30,874	\$ 3,433	13%	\$ 41,054	\$ 20,377	\$ 15,079	\$ 22,244	\$ 17,111	\$ 3,899	11%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,976	\$ 4,557	\$ 4,402	\$ (155)	-3%	\$ 5,976	\$ 3,237	\$ 1,891	\$ 3,261	\$ 1,796	\$ (71)	-1%
Marine Science Magnet High School	\$ 3,905	\$ 3,225	\$ 3,322	\$ 97	3%	\$ 3,905	\$ 2,050	\$ 1,277	\$ 2,219	\$ 1,207	\$ 99	3%
The Friendship School	\$ 6,281	\$ 3,088	\$ 3,359	\$ 271	9%	\$ 6,281	\$ 3,260	\$ 1,848	\$ 3,350	\$ 1,675	\$ (83)	-2%
Three Rivers Middle College High School	\$ 1,147	\$ 867	\$ 881	\$ 14	2%	\$ 1,147	\$ 507	\$ 354	\$ 527	\$ 315	\$ (19)	-2%
Magnet Schools Subtotal	\$ 17,309	\$ 11,737	\$ 11,964	\$ 227	2%	\$ 17,309	\$ 9,055	\$ 5,370	\$ 9,357	\$ 4,993	\$ (75)	-1%
Non-Operating Items												
ECHMC Insurance	\$ 16,584	\$ 9,265	\$ 7,681	\$ (1,584)	-17%	\$ 16,584	\$ 9,613	\$ 4,271	\$ 8,709	\$ 6,922	\$ 1,747	13%
Food Service	\$ 1,137	\$ 1,073	\$ 730	\$ (343)	-32%	\$ 1,137	\$ 733	\$ 244	\$ 660	\$ 461	\$ 144	15%
Construction Projects / Capital Expenditures	\$ 7,490	\$ 321	\$ 3,792	\$ 3,471	>100%	\$ 7,490	\$ 465	\$ 1,385	\$ 6,333	\$ 337	\$ 4,820	>100%
Non-Operating Items Subtotal	\$ 25,211	\$ 10,658	\$ 12,203	\$ 1,545	14%	\$ 25,211	\$ 10,812	\$ 5,900	\$ 15,701	\$ 7,720	\$ 6,709	40%
Grand Total	\$ 83,574	\$ 49,836	\$ 55,041	\$ 5,205	10%	\$ 83,574	\$ 40,243	\$ 26,349	\$ 47,303	\$ 29,825	\$ 10,535	16%
<u>Variances: Revenues & Expenditures</u>												
SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 75 vs 66.5 in FY 21-22 with actuals at 78 in Feb;												
magnet program student counts projected at 346 vs 307 for FY 21-22 with actuals at 322 in Feb.												
Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM.												
MSAP = FY 22-23 expenditures are trending lower due to expiration of MSAP grant on Sept 2022. The new LEAP MSAP grant is budgeted for \$1m; expenses will continue to increase through the year.												
OT&L = FY 21-22 revenue includes the LEAP contract which was not renewed for FY 22-23. Expenses trending higher due to increased staffing costs.												
YC&F = FY 22-23 expenses are consistent with prior year; variance is in encumbrances.												
Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).												
COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.												
Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs.												
ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.												
Food Service = LEARN returned to full pay status on December 1, 2022 after spending the remaining funds available in the SMART grant. On February 10th, the Governor signed a Bill for an additional \$60 million in funds to allow districts to offer meals at no cost to students for the remainder of the 22-23 school year. This will begin on March 1st.												
Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNing Academy and renovations at Hatchetts Hill.												